MINUTES OF THE SENATE BUSINESS & LABOR STANDING COMMITTEE FRIDAY, FEBRUARY 3, 2006, 2:00 P.M. ROOM W015, WEST OFFICE BUILDING STATE CAPITOL COMPLEX

Members Present: Sen. Scott K. Jenkins, Chair

Sen. Gene Davis

Sen. Thomas V. Hatch Sen. Parley G. Hellewell Sen. John W. Hickman

Sen. Ed Mayne

Sen. Michael Waddoups

Members Absent: Sen. Sheldon L. Killpack

Sen. L. Alma Mansell

Staff Present: Allison Morgan, Policy Analyst

Karen Allred, Committee Secretary

Public Speakers Present: Ken Shulsen, Associated Builders and Contractors

Taz Besinger, CEO, Utah Home Builders Association

Mickey Braun, Asst. Insurance Commissioner, Utah Insurance Dept. Ed Leary, Commissioner, Department of Financial Institutions

Laura Polacheck, AARP Utah

Kip Cashmore, Vice President, Utah Consumer Lending Association

A list of visitors and a copy of handouts are filed with the committee minutes.

Chair Jenkins called the meeting to order at 2:17 p.m. and announced that **S.B. 176** and **H.B. 233** would not be heard today.

Approval of Minutes

MOTION: Sen. Hellewell moved to approve the minutes of the February 1, 2006 meeting.

The motion passed unanimously with Sen. Hatch absent for the vote.

1. S.B. 92 Licensure of Crane Operators (G. Davis)

MOTION: Sen. Davis introduced the bill and moved to adopt <u>1st Sub. S.B. 92</u>.

The motion passed with Sens. Jenkins, Mayne, and Davis voting yes, Sens. Waddoups and Hellewell voting no, and Sens. Hatch and Hickman absent for the vote.

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Ken Shulsen, Associated Builders and Contractors and Taz Besinger, CEO, Utah Home Builders Association, spoke in opposition to the bill.

Sen. Waddoups assumed the Chair.

MOTION: Sen. Mayne moved to pass out **1st Sub. S.B. 92** favorably.

The motion passed unanimously with Chair Jenkins and Sen. Hickman absent for the vote.

Sen. Hellewell assumed the Chair.

2. S.B. 168 Community Association Act Amendments (M. Waddoups)

Sen. Waddoups introduced the bill.

MOTION: Sen. Hatch moved to pass the bill out favorably.

The motion passed unanimously with Chair Jenkins and Sen. Hickman absent for the vote.

Chair Jenkins resumed the Chair.

3. H.B. 32 Life Insurance and Annuity Law Amendments (J. Dunnigan)

Rep. Dunnigan introduced the bill.

MOTION: Sen. Mayne moved to pass the bill out favorably.

The motion passed unanimously with Sens. Hellewell and Waddoups absent for the vote.

4. H.B. 34 Insurance Reports, Tables, and Examination Amendments (J. Dunnigan)

Rep. Dunnigan introduced the bill.

MOTION: Sen. Mayne moved to pass the bill out favorably.

The motion passed unanimously with Sens. Hellewell and Waddoups absent for the vote.

5. S.B. 76 Lenders Registration Acts Amendments (E. Mayne)

MOTION: Sen. Mayne introduced the bill and moved to adopt <u>1st Sub. S.B. 76</u>.

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The motion passed unanimously with Sens. Hellewell and Waddoups absent for the vote.

Ed Leary, Commissioner, Dept. of Financial Institutions, spoke to the bill.

Kip Cashmore, Vice President, Utah Consumer Lending Association, spoke in support of the bill.

Laura Polacheck, AARP, spoke in opposition to the bill.

Sen. Waddoups assumed the Chair.

MOTION: Sen. Hickman moved to pass **1st Sub. S.B. 76** out favorably.

The motion passed unanimously with Chair Jenkins and Sen. Hatch absent for the vote.

MOTION: Sen. Davis moved to adjourn.

The motion passed unanimously with Chair Jenkins and Sen. Hatch absent for the vote.

Acting Committee Chair Waddoups adjourned the meeting at 3:05 p.m.

Sen. Scott K. Jenkins, Committee Chair